



# SPERGEL

msi Spergel inc., Licensed Insolvency Trustees  
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## IN THE MATTER OF THE COURT APPOINTED RECEIVERSHIP OF IGLOO INDUSTRIES GROUP LTD.

### ASSETS FOR SALE

msi Spergel inc., solely in its capacity as Court Appointed Receiver (the “**Receiver**”) of the assets, properties and undertakings of Igloo Industries Group Ltd. (the “**Company**”), pursuant to the Order of the Honourable Mr. Justice Wilton-Siegel of the Ontario Superior Court of Justice (Commercial List) made on May 22, 2024, is soliciting offers to purchase all of the assets of the Company (the “**Assets**”), which are being offered for sale on an “as is, where is” and no recourse basis.

The Company was a vendor of commercial grade restaurant equipment & supplies including small-wares and large equipment. The Receiver is offering the Assets for sale, *en bloc*. The Assets are currently located at leased premises, namely, 124 Norfinch Drive, Toronto, Ontario (the “**Business Premises**”). Assumption of the current lease or temporary occupation of the Business Premises may be available subject to negotiation with the landlord.

The Receiver is requesting offers (“**Offers**”) for the purchase of the Assets. Interested parties shall be required to execute a non-disclosure agreement and return it to the Receiver in order to be given access to the data room established by the Receiver and obtain a list (with a description) of the Assets together with copy of the lease for the Business Premises.

Parties will be required to submit binding offers (the “**Offer**”) to the Receiver by 4 p.m. EST on September 16, 2024. To be considered by the Receiver, Offers are to be i) accompanied by a deposit of 5% of the purchase price payable by certified cheque or bank draft to “msi Spergel inc., in Trust” ii) Offers are to be on an “as is, where is” basis with no recourse against the Receiver, and iii) the highest or any Offer shall not necessarily be accepted by the Receiver. **To be clear, Offers that are not accompanied by a deposit will not be considered.** Any agreement of purchase and sale is subject to the approval of the Ontario Superior Court of Justice (Commercial List).

All communications, inquires and requests for information relating to the purchase of the Parts and Accessory Assets should be addressed to:

msi Spergel inc.  
Court-Appointed Receiver of  
Igloo Industries Group Ltd.  
1100-200 Yorkland Blvd.,  
Toronto, ON M2J5C1

Attention: Mukul Manchanda  
Telephone: 416-498-4314  
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Barrie 705 722 5090 • Brampton 905 874 4905 • Downsview 416 633 1444 • Hamilton 905 527 2227 • London 519 902 2722 • Mississauga 905 602 4143  
Oshawa 905 721 8251 • Peterborough 705 748 3333 • Scarborough 416 642 1363 • Toronto 416 778 8813 • Vaughan 647 288 7636  
Saskatchewan 306 341 1660 • British Columbia 604 365 74 34