



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-23-00700602-00CL

DATE: NOVEMBER 5, 2024

NO. ON LIST: 3

TITLE OF PROCEEDING: ROYAL BANK OF CANADA VS. EXPRESS GT PARTS SERVE INC /
BANK OF MONTREAL
BEFORE: JUSTICE PENNY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Rachel Moses	Court Appointed Receiver – MSI Spergel Inc.	rmoses@foglers.com
Jeremy Nemers	Counsel for Royal Bank of Canada	jnemers@airdberlis.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Joel Turgeon	Counsel for Uniselect – 3 rd Party	jturgeon@perlaw.ca
Mukul Manchanda	Receiver – MSI Spergel	nmanchanda@spergel.ca

ENDORSEMENT OF JUSTICE PENNY:

- [1] The Receiver seeks approval of its Second Report as well as its fees and those of its counsel and of its interim statement of receipts and disbursements. The Receiver also seeks approval of its proposed distributions, as described in the Second Report. Finally, the Receiver seeks a discharge, upon filing of its certificate.
- [2] There is no opposition to the relief sought.
- [3] I am satisfied with the activities, fees and disbursements of the Receiver and those of its counsel. They are approved. The Second Report is also approved.
- [4] The proposed distributions recognize certain statutory priorities and reflect agreement among the three secured creditors affected.
- [5] I am satisfied that the work of the Receiver is substantially complete and that approval of the discharge is appropriate in the circumstances. The proposed reserve is also approved.
- [6] Order to issue in the form signed by me this day.

A handwritten signature in blue ink, appearing to read "Penny J.", with a stylized flourish at the end.

Penny J.