



Superior Court of Justice  
45 Main Street East  
Hamilton, Ontario L8N 2 B7

## ENDORSEMENT SHEET FOR CIVIL MOTION/APPLICATION

SHORT TITLE OF PROCEEDINGS: **BANK OF MONTREAL v 11977636 CANADA INC.**

COURT FILE NO.: CV-24-88321

BEFORE: Justice M. VALENTE

HEARD ON: February 11, 2025

COUNSEL: Applicant: ~~Steve GRAFF~~ *M. Lici*  
Respondent: *S. Saleman*

### RELIEF REQUESTED:

- ORDER SIGNED                       ON CONSENT  
 UNOPPOSED                           NO ONE APPEARED  
 ADJOURNED TO

**ENDORSEMENT:** *the appointment of MSI Spengel Inc. is opposed by the Respondent. It requests until March 4, 2025 to sell or refinance the secured real property to satisfy the outstanding debt.*  
*For oral reasons given and considering the factors set out in Canadian Equipment Finance and Leasing Inc. v. The Hypoint Company Limited, 2022 ONSC 6186, the receivership appointment shall issue in the form of the draft Order filed which I have signed this day.*

Date: February 11th, 2025

Honourable Justice M. VALENTE